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Reg. No. : .....

Code No. : 30648 E Sub. Code : CEEC 61

B.A. (CBCS) DEGREE EXAMINATION, APRIL 2024.

Sixth Semester

Economics

Major Elective — ECONOMICS OF DEVELOPMENT  
AND PLANNING

(For those who joined in July 2021-2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Economic development refers to problems of \_\_\_\_\_.
- (a) UDCS  
(b) developed countries  
(c) developing countries  
(d) socialist countries

6. Schumpeter's theory of economic growth is based on \_\_\_\_\_.

- (a) circular flow (b) innovations  
(c) bank credit (d) wage

7. Professor W.W. Rostow distinguishes \_\_\_\_\_ stages of economic growth.

- (a) 5 (b) 2  
(c) 4 (d) 8

8. To maintain full employment \_\_\_\_\_ should expand continuously.

- (a) Net investment (b) Net saving  
(c) Net income (d) Net consumption

9. Which one is internal source of finance for public sector?

- (a) Taxation (b) Expenditure  
(c) Debt (d) Budget

10. Professor \_\_\_\_\_ draws a distinction between planning by direction and planning by inducement.

- (a) Lewis (b) Wassily W. Leontief  
(c) Kurihara (d) Rostow

2. Co existence of developed and under developed sectors is known as \_\_\_\_\_.

- (a) Dualism (b) Commercialism  
(c) Secularism (d) Communism

3. Low rate of capital formation creates from \_\_\_\_\_.

- (a) Vicious circle of poverty  
(b) Unemployment  
(c) Malnutrition  
(d) None of these

4. \_\_\_\_\_ is the primary economic and social unit.

- (a) family (b) land  
(c) labour (d) freedom

5. The whole Marxian analysis is built on \_\_\_\_\_.

- (a) theory of surplus value  
(b) cyclical theory  
(c) static analysis  
(d) dynamic analysis

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PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).  
Each answer should not exceed 250 words.

11. (a) Distinguish between economic development and economic growth.

Or

(b) List out the measurement of economic development.

12. (a) Explain the term 'vicious circle of poverty'.

Or,

(b) Show that low capital formation hinders development.

13. (a) Explain the Marxian theory of development.

Or

(b) Justify the innovation theory of growth.

14. (a) Mention the Rostow's stages of economic growth.

Or

(b) Critically evaluate Solow's model of growth.

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15. (a) Elucidate the objectives of five-year plans.

Or

(b) Bring out the drawbacks of planning by direction.

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b).  
Each answer should not exceed 600 words.

16. (a) Analyze the characteristic of UDCS.

Or

(b) Design the determinants of development.

17. (a) Describe the socio-cultural constraints of development.

Or

(b) Solve the agricultural constraint of development.

18. (a) Explore the concept of unbalanced growth.

Or

(b) Appreciate the critical minimum effort thesis.

19. (a) Compare the Harrod-Domar models.

Or

(b) Evaluate the Rostow's stages of economic growth.

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20. (a) Indicate the achievements of Indian plans.

Or

(b) Distinguish between planning by direction and planning by inducement.

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