

12. (a) How, as an auditor, would you audit the issue of debentures by a public company?

Or

- (b) Discuss the provisions concerning issue of debentures at a premium or at discount and show how the same should be verified for audit purposes.

13. (a) What is cost audit? In what cases it may be ordered?

Or

- (b) Describe the objectives of management audit.

14. (a) Discuss the conceptual framework of corporate governance.

Or

- (b) Explain the common Governance problems noticed in various corporate failures.

15. (a) Discuss the CSR provisions under the Companies Act 2013.

Or

- (b) Discuss the Strategic planning and CSR.

Page 5 Code No. : 32096 E

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).
Answer should not exceed 600 words.

16. (a) Explain the general objectives of auditing.

Or

- (b) Discuss the advantages and limitations of auditing.

17. (a) Explain the rights and duties of an Auditor's report.

Or

- (b) Explain the qualifications and disqualifications of an company Auditor.

18. (a) What are the cost records required to be maintained by a company?

Or

- (b) Define management audit and discuss its significance.

19. (a) Discuss the major corporate scandals in India.

Or

- (b) Elaborate the codes and standards of Corporate governance.

20. (a) Explain the concept of CSR and Corporate philanthropy.

Or

- (b) Explain the following: (i) CSR Models (ii) CSR Codes and (iii) Standards on CSR.

Page 6 Code No. : 32096 E